

**FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED**

**A.B.N. 60 120 236 370**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30TH JUNE 2001**

**FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED**

**A.B.N. 60 120 236 370**

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FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED

INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2001

	2001	2000
	\$	\$
<b>INCOME</b>		
Donations	2,930	20,535
Interest Received	191	25
Seminar Income	40,035	17,981
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	43,156	38,541
 <b>EXPENDITURE</b>		
Advertising	739	-
Bank Charges	83	73
Entertainment Expenses	43	96
Filing Fees	80	-
General Expenses	681	128
Printing & Stationery	1,041	-
Seminar Expenses	10,757	8,911
Travelling Expenses	7,305	10,083
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	20,729	19,291
 <b>NET INCOME TRANSFERRED TO MEMBERS' FUNDS</b>	<hr/>	<hr/>
	22,427	19,250

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED

BALANCE SHEET  
AS AT 30TH JUNE 2001

	2001	2000
	\$	\$
<b>MEMBERS FUNDS</b>		
Members Funds		
Balance at Beginning of Year	19,250	-
Surplus for Year	22,427	19,250
	<u>41,677</u>	<u>19,250</u>
	<u>41,677</u>	<u>19,250</u>
Represented by:		
<b>CURRENT ASSETS</b>		
Cash at Bank	41,677	19,250
	<u>41,677</u>	<u>19,250</u>
<b>NET ASSETS</b>	<u>41,677</u>	<u>19,250</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2001**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report in order to satisfy the financial reporting requirements of the association. The committee have determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AAS1: Profit and Loss or Other Operating Statements

AAS4: Depreciation of Non-Current Assets

AAS5: Materiality

AAS8: Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.



**FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED**

**COMPILATION REPORT**

**TO FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA INCORPORATED**

**Scope**

On the basis of information provided by the committee of Foundation Fieldbus End Users Council Australia Incorporated, we have compiled in accordance with APS 9: Statement on Compilation of Financial Reports the following special purpose financial report of Foundation Fieldbus End Users Council Australia Incorporated for the year ended 30th June 2001, as set out in the attached Income and Expenditure Statement, Balance Sheet, Notes to Financial Statements and Statement by Members of the Committee.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

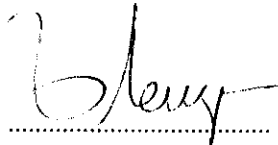
The committee are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Foundation Fieldbus End Users Council Australia Incorporated's constitution and are appropriate to meet the needs of the committee and members of the association.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the committee and members of Foundation Fieldbus End Users Council Australia Incorporated and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Name of Firm:** F W Cuzens



**Name of Partner:** F W Cuzens

**Address:** Suite 2, 2 Leura Street, Nedlands WA 6009

**Dated this 10th day of December 2001**