

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

**FINANCIAL REPORT
27TH SEPTEMBER 1999 TO 30TH JUNE 2000**

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

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FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD 27TH SEPTEMBER 1999 TO 30TH JUNE 2000

	2000	1999
	\$	\$
INCOME		
Donations	20,535	-
Interest Received	25	-
Seminar Income	17,981	-
	<hr/>	<hr/>
	38,541	-
EXPENDITURE		
Bank Charges	73	-
Entertainment Expenses	96	-
General Expenses	128	-
Seminar Expenses	8,911	-
Travelling Expenses	10,083	-
	<hr/>	<hr/>
	19,291	-
NET INCOME TRANSFERRED TO MEMBERS' FUNDS	<hr/>	<hr/>
	19,250	-

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

BALANCE SHEET
AS AT 30TH JUNE 2000

	2000	1999
	\$	\$
MEMBERS FUNDS		
Members Funds		
Surplus for Year	19,250	-
	<u>19,250</u>	<u>-</u>
Represented by:		
CURRENT ASSETS		
Cash at Bank	19,250	-
	<u>19,250</u>	<u>-</u>
NET ASSETS	<u>19,250</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2000

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report in order to satisfy the financial reporting requirements of the association. The committee have determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AAS1: Profit and Loss or Other Operating Statements

AAS4: Depreciation of Non-Current Assets

AAS5: Materiality

AAS8: Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

STATEMENT BY MEMBERS OF THE COMMITTEE

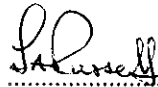
The committee have determined that the association is not a reporting entity.


The committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA as at 30th June 2000 and its performance for the period ended on that date;
2. At the date of this statement, there are reasonable grounds to believe that FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


P Russell CO-CHAIR 24.12.01


D Turner TREASURER 27.12.01

Dated this 10th day of December 2001

FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

COMPILATION REPORT

TO FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA

Scope

On the basis of information provided by the committee of FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA, we have compiled in accordance with APS 9: Statement on Compilation of Financial Reports the following special purpose financial report of FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA for the period ended 30th June 2000, as set out in the attached Income and Expenditure Statement, Balance Sheet, Notes to Financial Statements and Statement by Members of the Committee.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

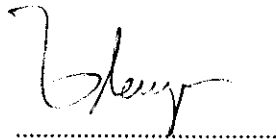
The committee are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA's constitution and are appropriate to meet the needs of the committee and members of the association.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the committee and members of FOUNDATION FIELDBUS END USERS COUNCIL AUSTRALIA and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm: F W Cuzens



Name of Partner: F W Cuzens

Address: Suite 2, 2 Leura Street, Nedlands WA 6009

Dated this 10th day of December 2001